

Global Business

Globalisation is a trend that emerged significantly in the later part of the last century as technology catapulted the world into the Digital Age. The impact of globalisation around the world is vast and immeasurable to business structure, functions and management. Today businesses must be mindful of the global market, changing technologies, government and politics, social and ethical responsibilities.

Define these Key Terms

Globalisation	Transnational corporations	Deregulation	Economies of scale
International Treaties	Intellectual Property	Ethics	Standardisation
Tax Havens	Financial Hedging	Trade Agreements	Protectionism

Short Answer Questions

1. What is globalisation?
2. How does culture influence trade?
3. What is tax minimalisation?
4. What is economic sustainability?
5. Why is exporting critical to less wealthy nations?
6. How do labour costs influence world trade?
7. What are international franchises?
8. What is competitive risk?
9. Name four different political tensions affecting international trade.
10. What is the World Trade Organisation?

100 Word Responses

In what ways has the Internet impacted on global business ventures in the past few decades?

What are labour law variations?

Research Assignment

Investigate the trends in global trade since World War II. Describe specific examples of where global business has changed to adapt to newly emerging social trends.